

# April 2024 Financial Report

June 25, 2024

Sean Fitzgerald, Executive Director of Business & Finance



# District Fund Structure

- Governmental accounting/finance systems are organized and operated on a fund basis
- A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations
- The district utilizes five funds:
  - General
  - Associated Student Body
  - Debt Service
  - Capital Projects
  - Transportation Vehicle

# General Fund

# General Fund

## Purpose & Background

### Purpose

- The General Fund is used to account for all financial resources except those required to be accounted for in another fund.
- The General Fund is financed from local, county, state, and federal sources. These revenues are generally used for financing the current ordinary normal and recurring operations of the school district such as programs of instruction for the students, food services, maintenance, data processing, printing, and pupil transportation.
- All school districts must have a General Fund.

# General Fund

## Revenue Sources - Terminology

- **Local Taxes** - Revenue from local property taxes, local in lieu of taxes, and timber excise taxes
- **Local Support, Nontax** – Revenue from local generated resources not resulting from tax assessments. Examples include, tuition and fees, sales of goods, and gifts and donations.
- **State, General Purpose** – Revenue from State Apportionment for the operation of the basic education program in schools and Local Effort Assistance revenue meant to lessen the impact of high property tax rates due to low property valuations
- **State, Special Purpose** – Revenue from OSPI for special purpose programs including Special Education, Learning Assistance Program, Highly Capable, and Bilingual programs, and transportation operations
- **Federal, General Purpose** – FEMA and federal forest fees.
- **Federal, Special Purpose** – Revenue from federal grant programs including ESSER/CARES, Special Education, Title I Programs
- **Other School Districts** – Revenue received from other school districts
- **Other Entities** – Revenue from nonfederal resources provided local agencies.
- **Other Financing Sources** – Revenue from leases

# General Fund

## Revenues by Source YTD – As of April 30, 2024

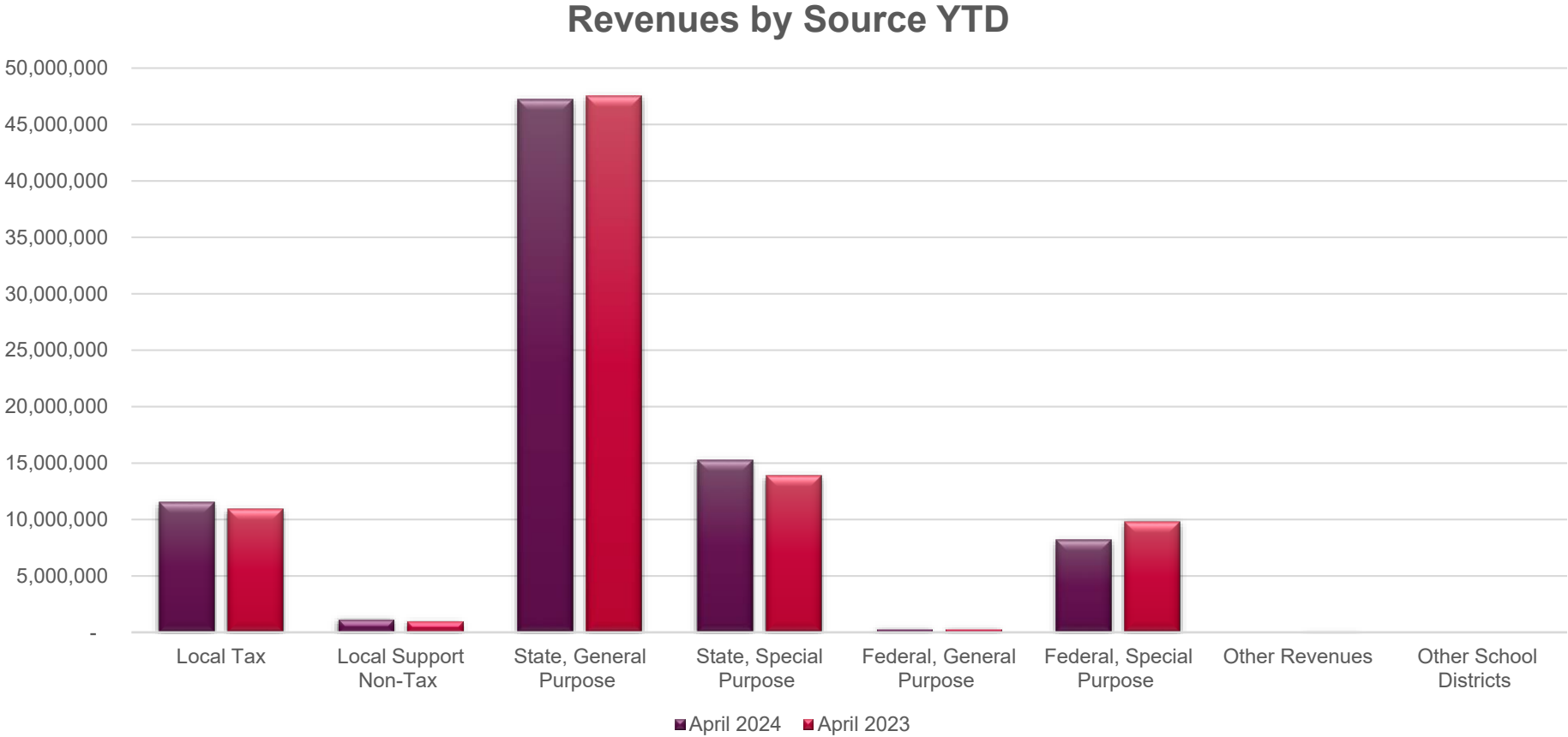
- The district reported \$83.7M in revenues, an increase of \$188K from prior year.
- The district reported state revenues of \$62.5M or approximately 75% of all district revenues, an increase of \$1.1M from prior year.
- October and April are the largest revenue months for the district due to the county collecting property taxes that goes towards our EP&O levy, reflected in Local Taxes.

| REVENUES                 | As of April 30, 2024 |                    |                 |
|--------------------------|----------------------|--------------------|-----------------|
|                          | Current YTD          | Annual Budget      | YTD % of Budget |
| Local Taxes              | 11,514,678           | 12,536,999         | 91.85%          |
| Local Support Nontax     | 1,170,950            | 1,487,800          | 78.70%          |
| State, General Purpose   | 47,265,881           | 71,579,910         | 66.03%          |
| State, Special Purpose   | 15,264,307           | 25,233,240         | 60.49%          |
| Federal, General Purpose | 304,402              | 300,000            | 101.47%         |
| Federal, Special Purpose | 8,193,061            | 19,726,660         | 41.53%          |
| Other School Districts   | 13,968               | 105,000            | 13.30%          |
| Other Agencies           | 913                  | 2,000              | 45.67%          |
| Other Financing Sources  | -                    | -                  | 0.00%           |
| <b>Total Revenues</b>    | <b>83,728,161</b>    | <b>130,971,609</b> | <b>63.93%</b>   |

| As of April 30, 2023 |                    |                    |
|----------------------|--------------------|--------------------|
| Prior YTD            | Prior Year Actual  | YTD % of PY Actual |
| 10,950,389           | 11,918,188         | 91.88%             |
| 984,031              | 1,676,545          | 58.69%             |
| 47,519,884           | 72,005,006         | 66.00%             |
| 13,883,791           | 23,052,618         | 60.23%             |
| 301,086              | 368,085            | 81.80%             |
| 9,830,007            | 17,803,838         | 55.21%             |
| 71,036               | 96,279             | 73.78%             |
| 237                  | 4,417              | 5.36%              |
| -                    | 76,433             | 0.00%              |
| <b>83,540,461</b>    | <b>127,001,409</b> | <b>65.78%</b>      |

# General Fund

## Revenues by Source YTD – As of April 30, 2024



# General Fund

## Expenditures - Terminology

- **Regular Instruction** – Basic Education, Alternative Learning Experience (ALE), Dropout Reengagement
- **Support Services** – Districtwide support, schools food services, and pupil transportation
- **Special Education** – Includes all expenditures related to Special Education
- **Compensatory Programs** – Title I, Learning Assistance Program, Juvenile Institutions, Migrant, Bilingual, Head Start, etc.
- **Federal, Special Purpose**– ESSER & ARP Funds
- **Vocational Education** – Career & Technical Education
- **Skill Center** – Includes all expenditures related to the Skills Center
- **Other Instructional Programs** – Highly Capable, Targeted Assistance
- **Capital Outlay** – Expenditures related to capitalized equipment and improvement to buildings and for grounds infrastructure
- **Debt Service** – Interest and principal related to districtwide support
- **Community Services** – Child-care and other community services



# General Fund

## Expenditures by Program YTD – As of April 30, 2024

The district reported expenditures of \$82.4M, an increase of \$1.0M from prior year

| EXPENDITURES                         | As of April 30, 2024 |                    |                 |
|--------------------------------------|----------------------|--------------------|-----------------|
|                                      | Current YTD          | Annual Budget      | YTD % of Budget |
| Regular Instruction                  | 39,255,734           | 61,499,790         | 63.83%          |
| Federal Special Purpose              | 1,508,804            | 2,697,434          | 55.93%          |
| Special Education                    | 11,116,805           | 16,494,583         | 67.40%          |
| Vocational Education                 | 5,998,044            | 8,725,648          | 68.74%          |
| Skills Center                        | 1,587,257            | 1,949,633          | 81.41%          |
| Compensatory Education               | 7,785,550            | 15,750,526         | 49.43%          |
| Other Instructional Programs         | 955,730              | 6,516,191          | 14.67%          |
| Community Services                   | 18,108               | 46,730             | 38.75%          |
| Support Services                     | 14,190,907           | 21,722,969         | 65.33%          |
| <b>Total Expenditures by Program</b> | <b>82,416,939</b>    | <b>135,403,504</b> | <b>60.87%</b>   |

### Other Financing Uses

|                                   |           |           |
|-----------------------------------|-----------|-----------|
| Transfer to Capital Projects Fund | 4,000,000 | 4,000,000 |
|-----------------------------------|-----------|-----------|

|  |                   |                    |
|--|-------------------|--------------------|
| <b>Total Expenditures/Other Financing Uses</b> | <b>86,416,939</b> | <b>139,403,504</b> |
|--|-------------------|--------------------|

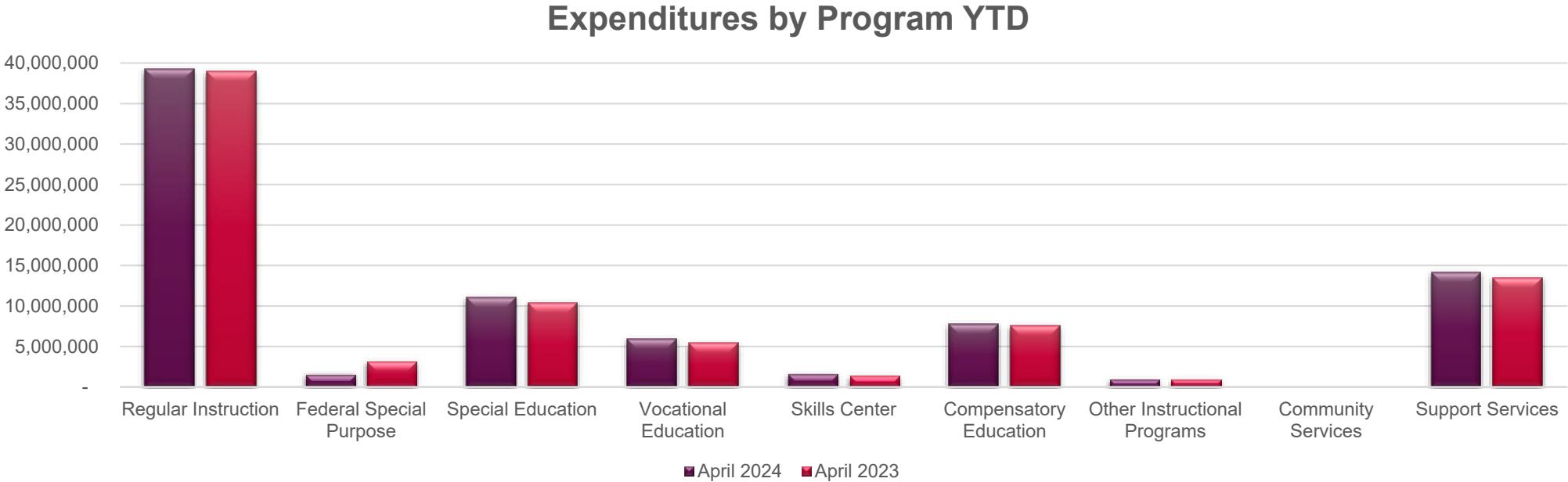
| As of April 30, 2023 |                    |                    |
|----------------------|--------------------|--------------------|
| Prior YTD            | Prior Year Actual  | YTD % of PY Actual |
| 38,959,603           | 57,294,417         | 68.00%             |
| 3,152,453            | 6,227,104          | 50.62%             |
| 10,430,403           | 15,797,997         | 66.02%             |
| 5,432,750            | 8,208,315          | 66.19%             |
| 1,374,569            | 2,191,697          | 62.72%             |
| 7,615,936            | 13,300,538         | 57.26%             |
| 907,142              | 1,395,755          | 64.99%             |
| 17,594               | 17,594             | 100.00%            |
| 13,511,807           | 20,376,071         | 66.31%             |
| <b>81,402,256</b>    | <b>124,809,488</b> | <b>65.22%</b>      |

|   |   |
|---|---|
| - | - |
|---|---|

|                   |                    |
|-------------------|--------------------|
| <b>81,402,256</b> | <b>124,809,488</b> |
|-------------------|--------------------|

# General Fund

## Expenditures by Program YTD – As of April 30, 2024



# General Fund

## Expenditures by Object YTD – As of April 30, 2024

- The district reported expenditures of \$82.4M, an increase of \$1.0M from prior year
- The district's largest expenditures by object were:

Salaries and Benefits: \$70.1M or 85% of total monthly expenditures, an increase of \$436K from prior year

Purchased Services: \$7.9M or 9.6% of total monthly expenditures, an increase of \$670K from prior year

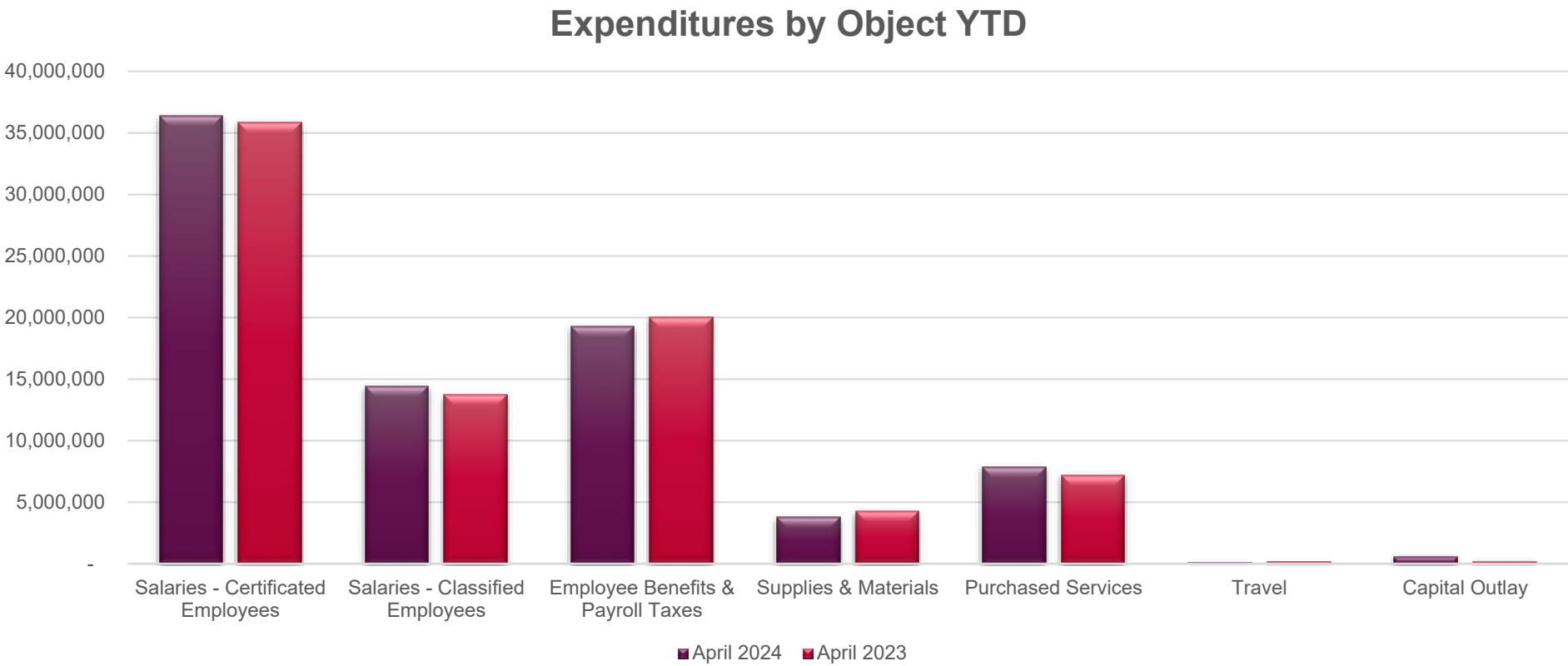
Supplies & Materials: \$3.8M or 4.6% of total monthly expenditures, a decrease of \$480K from prior year

| EXPENDITURES                        | As of April 30, 2024 |                    |                 |
|-------------------------------------|----------------------|--------------------|-----------------|
|                                     | Current YTD          | Annual Budget      | YTD % of Budget |
| Salaries - Certificated Employees   | 36,382,981           | 57,425,147         | 63.36%          |
| Salaries - Classified Employees     | 14,433,189           | 21,353,288         | 67.59%          |
| Employee Benefits & Payroll Taxes   | 19,261,252           | 28,822,717         | 66.83%          |
| Supplies & Materials                | 3,778,056            | 10,484,087         | 36.04%          |
| Purchased Services                  | 7,876,558            | 16,720,789         | 47.11%          |
| Travel                              | 97,464               | 407,475            | 23.92%          |
| Capital Outlay                      | 587,438              | 190,000            | 309.18%         |
| <b>Total Expenditures by Object</b> | <b>82,416,939</b>    | <b>135,403,504</b> | <b>60.87%</b>   |

| As of April 30, 2023 |                    |                    |
|----------------------|--------------------|--------------------|
| Prior YTD            | Prior Year Actual  | YTD % of PY Actual |
| 35,850,808           | 55,172,952         | 64.98%             |
| 13,731,412           | 20,644,782         | 66.51%             |
| 20,058,768           | 30,304,022         | 66.19%             |
| 4,257,962            | 7,301,616          | 58.32%             |
| 7,196,812            | 10,723,782         | 67.11%             |
| 140,279              | 245,394            | 57.17%             |
| 166,215              | 416,939            | 39.87%             |
| <b>81,402,256</b>    | <b>124,809,488</b> | <b>65.22%</b>      |

# General Fund

## Expenditures by Object YTD – As of April 30, 2024



# **Associated Student Body**

# Associated Student Body

## Purpose & Background

### Purpose

- The Associated Student Body Fund (ASB) is a special revenue fund used to account for the proceeds of revenue sources that are legally restricted to expenditure for specified purposes.
- The ASB fund is designated for activities or events, which are:
  - Cultural, social, recreational, or athletic nature
  - Optional non-credit extra-curricular event
- The fund is financed from establishing and collecting fees, fines, and donations.

# Associated Student Body

## Revenues YTD – As of April 30, 2024

The district reported revenues of \$858K, an increase of \$198K from prior year

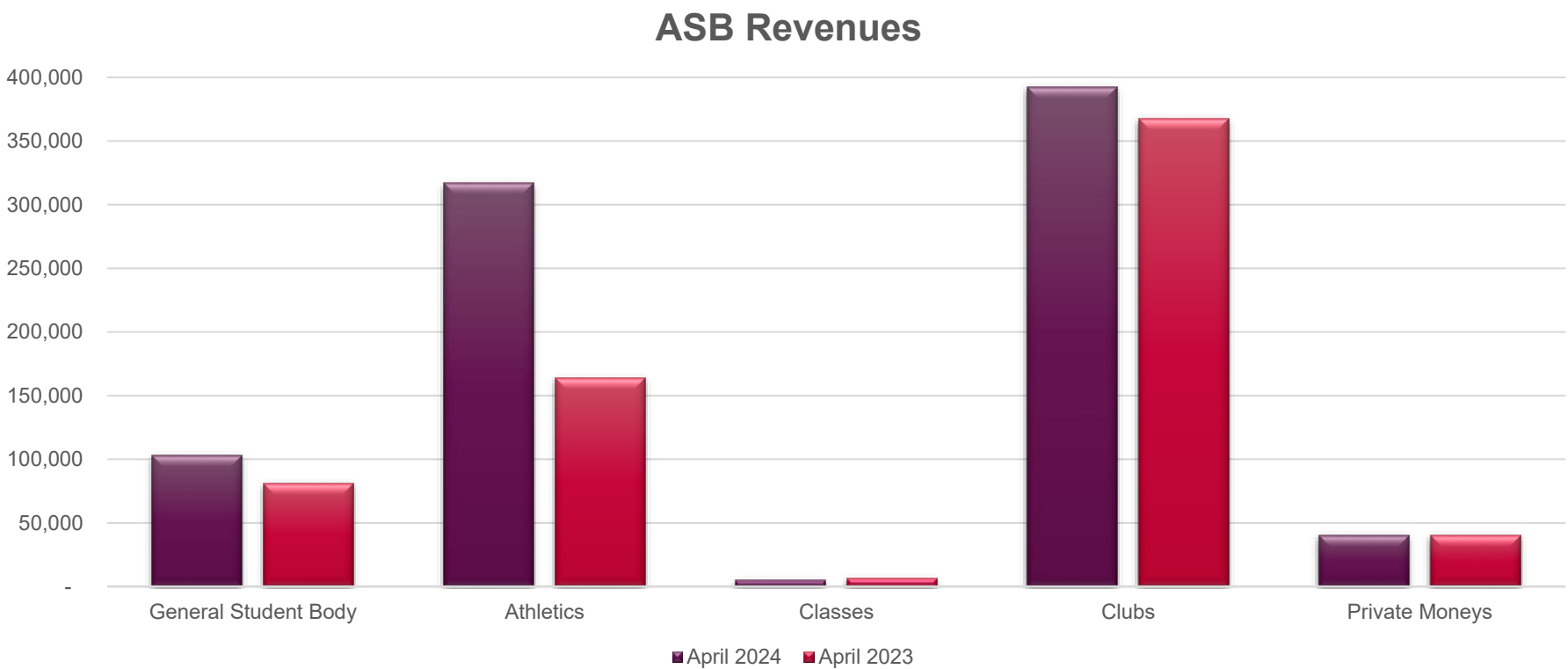
- For athletics, the district reported \$317K, an increase of \$153K from prior year
- For clubs, the district reported \$393K, an increase of \$25K from prior year
- For General Student Body, the district reported \$103K, an increase of \$22K from prior year

| REVENUES              | As of April 30, 2024 |                  |                 |
|-----------------------|----------------------|------------------|-----------------|
|                       | Current YTD          | Annual Budget    | YTD % of Budget |
| General Student Body  | 103,268              | 268,250          | 38.50%          |
| Athletics             | 316,911              | 342,710          | 92.47%          |
| Classes               | 4,791                | 5,000            | 95.82%          |
| Clubs                 | 392,604              | 669,910          | 58.61%          |
| Private Moneys        | 40,424               | 68,225           | 59.25%          |
| <b>Total Revenues</b> | <b>857,997</b>       | <b>1,354,095</b> | <b>63.36%</b>   |

| As of April 30, 2023 |                   |                    |
|----------------------|-------------------|--------------------|
| Prior YTD            | Prior Year Actual | YTD % of PY Actual |
| 80,958               | 102,125           | 79.27%             |
| 164,237              | 272,917           | 60.18%             |
| 6,745                | 7,525             | 89.63%             |
| 367,437              | 504,137           | 72.88%             |
| 40,584               | 56,923            | 71.30%             |
| <b>659,961</b>       | <b>943,626</b>    | <b>69.94%</b>      |

# Associated Student Body

## Revenues YTD Comparison – As of April 30, 2024





# Associated Student Body

## Expenditures YTD – As of April 30, 2024

The district reported expenditures of \$586K, an increase of \$32K from prior year

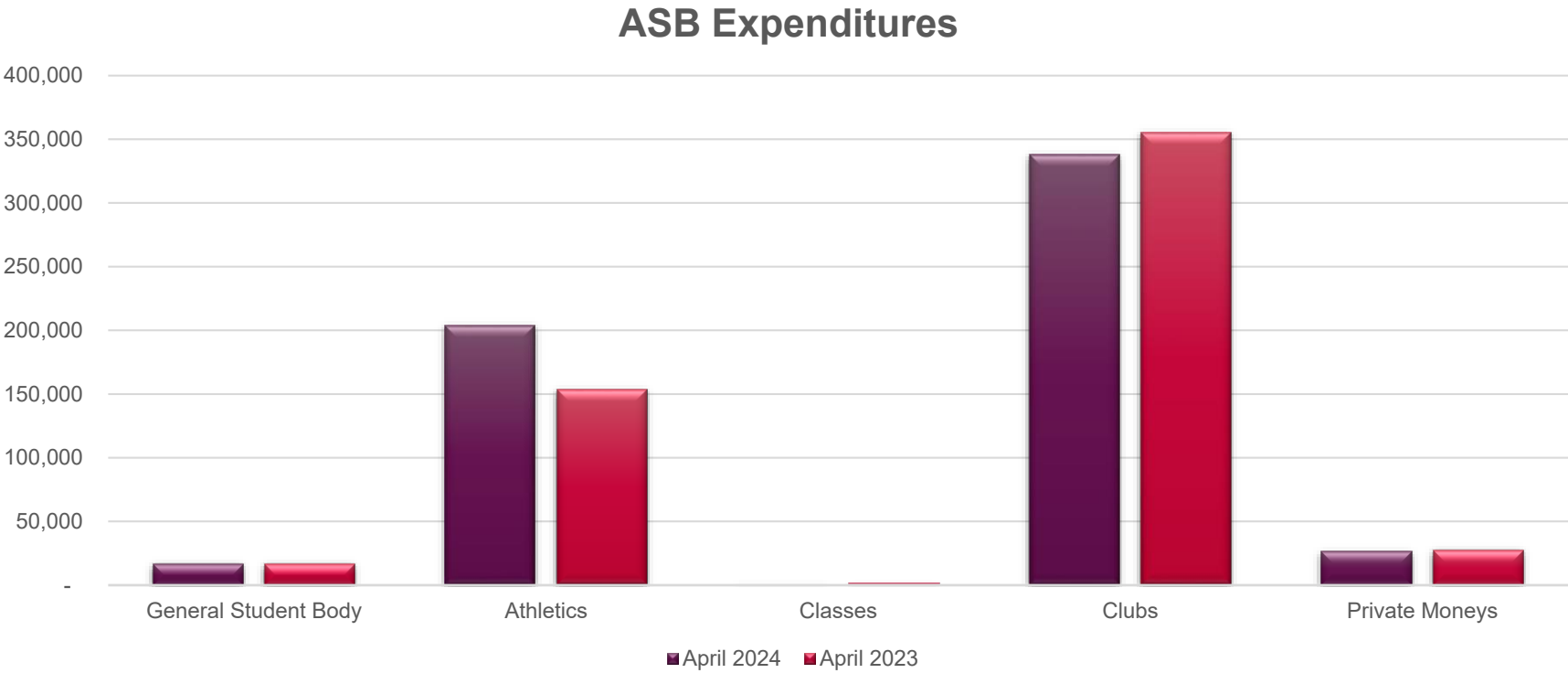
- For athletics, the district expended \$204K, an increase of \$50.4K from prior year
- For clubs, the district expended \$338K, a decrease of \$17.3K from prior year
- For general student body, the district expended \$16.8K, on par with prior year

| EXPENDITURES              | As of April 30, 2024 |                  |                 |
|---------------------------|----------------------|------------------|-----------------|
|                           | Current YTD          | Annual Budget    | YTD % of Budget |
| General Student Body      | 16,849               | 198,500          | 8.49%           |
| Athletics                 | 204,170              | 364,714          | 55.98%          |
| Classes                   | 360                  | 5,000            | 7.20%           |
| Clubs                     | 338,314              | 695,760          | 48.63%          |
| Private Moneys            | 26,409               | 73,050           | 36.15%          |
| <b>Total Expenditures</b> | <b>586,103</b>       | <b>1,337,024</b> | <b>43.84%</b>   |

| As of April 30, 2023 |                   |                    |
|----------------------|-------------------|--------------------|
| Prior YTD            | Prior Year Actual | YTD % of PY Actual |
| 16,608               | 39,499            | 42.05%             |
| 153,725              | 279,065           | 55.09%             |
| 1,096                | 6,318             | 17.34%             |
| 355,651              | 521,436           | 68.21%             |
| 27,291               | 47,404            | 57.57%             |
| <b>554,371</b>       | <b>893,723</b>    | <b>62.03%</b>      |

# Associated Student Body

## Expenditures YTD Comparison – As of April 30, 2024



# Capital Projects

# Capital Projects

## Purpose & Background

### Purpose

- The purpose of the Capital Projects Fund is to account for financial resources to be used for the acquisition or construction of major capital facilities.
- The Capital Projects Fund can be used for the acquisition of land or existing facilities, construction of buildings, purchase of equipment, conducting energy audits, making capital improvements, and implementing technology systems
- Additionally, the fund can be used for improvements to buildings or grounds, remodeling of buildings, and the replacement of roofs, carpets, and service systems

### Revenues & Other Financing Sources

- The Capital Projects Fund is generally financed from the proceeds of the sale of bonds, state matching revenues, and special levies.
- The fund is also used to record the proceeds from the sale of, and the net proceeds from, the lease of surplus real property and investment earnings.

# Capital Projects

## Revenues & Expenditures YTD – As of April 30, 2024

### Revenues

- **Local Support Nontax:** Investment interest income, Mission View property.
- **Other Financing Sources:** \$4M transferred from general fund for the girls' new softball facility.

### Expenditures

- **Buildings:** Valley Academy remodel and fire alarm upgrades (Mission View Elementary and Valley Academy) and capacity
- **Sites:** Girls' new softball facility

#### REVENUES

Local Support Nontax  
State, Special Purpose  
Other Financing Sources  
**Total Revenues**

| As of April 30, 2024 |                  |                 |
|----------------------|------------------|-----------------|
| Current YTD          | Budget           | YTD % of Budget |
| 253,550              | 2,025,000        | 12.52%          |
| -                    | -                | 0.00%           |
| 4,000,000            | 4,000,000        | 100.00%         |
| <b>4,253,550</b>     | <b>6,025,000</b> | <b>70.60%</b>   |

#### EXPENDITURES

Sites  
Buildings  
Equipment  
**Total Expenditures**

| Current YTD    | Budget           | YTD % of Budget |
|----------------|------------------|-----------------|
| 329,966        | 300,000          | 109.99%         |
| 387,349        | 6,400,000        | 6.05%           |
| -              | -                | 0.00%           |
| <b>717,316</b> | <b>6,700,000</b> | <b>10.71%</b>   |

#### As of April 30, 2023

| Prior YTD     | PY Actual     | YTD % of PY Actual |
|---------------|---------------|--------------------|
| 38,310        | 59,310        | 64.59%             |
| -             | -             | 0.00%              |
| -             | -             | 0.00%              |
| <b>38,310</b> | <b>59,310</b> | <b>64.59%</b>      |

| Prior YTD      | PY Actual      | YTD % of PY Actual |
|----------------|----------------|--------------------|
| 145,864        | 156,644        | 93.12%             |
| 189,321        | 437,859        | 43.24%             |
| -              | -              | 0.00%              |
| <b>335,185</b> | <b>594,504</b> | <b>136.36%</b>     |



# Debt Service

# Debt Service

## Purpose & Background

### Purpose

- To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.
- The fund is used to account for the payment of principal, interest, and the expenditures related to the redemption of outstanding bonds and notes, as well as other noncurrent long-term liabilities.
- The district largest source of revenues to pay off outstanding debt is from local property taxes. The county treasurer collects the bulk of property taxes in April and October.
- The district makes payments on bond principal and interest every June and December.
- The district has one outstanding bond left: 2024 UTGO bond (previously 2014 bond)
- In March 2024, the district refinanced its 2014 bond, saving taxpayers \$6.6 million over the remainder of the bond term (2024 through 2033).
- The district will fully pay off its 2024 bond in December 2033.

# Debt Service

## Revenues & Expenditures YTD – As of April 30, 2024

- **Revenues:** Property taxes, investment interest income
- **Expenditures:** Bond principal and interest, underwriter fees for bond refinancing
- **Other Financing Sources & Uses:** Bond refinancing deposit to refunding escrow account (Par amount of new bond plus original issue premium)

|                         | As of April 30, 2024 |                  |                 |
|-------------------------|----------------------|------------------|-----------------|
| REVENUES                | Current YTD          | Budget           | YTD % of Budget |
| Local Taxes             | 5,763,278            | 6,271,959        | 91.89%          |
| Local Support Nontax    | 80,148               | 50,000           | 160.30%         |
| Other Financing Sources | 53,093,696           |                  |                 |
| <b>Total Revenues</b>   | <b>58,937,121</b>    | <b>6,321,959</b> | <b>932.26%</b>  |

|                           | Current YTD      | Budget           | YTD % of Budget |
|---------------------------|------------------|------------------|-----------------|
| EXPENDITURES              |                  |                  |                 |
| Matured Bonds             | 3,550,000        | 3,550,000        | 0.00%           |
| Interest on Bonds         | 1,328,081        | 2,567,413        | 51.73%          |
| Bond Transfer Fees        | 324,899          | 50,000           | 649.80%         |
| <b>Total Expenditures</b> | <b>5,202,980</b> | <b>6,167,413</b> | <b>84.36%</b>   |

Other Financing Uses 52,768,110 -

**Total Expenditures/Other Financing Uses** 57,971,090 6,167,413

|  | As of April 30, 2023 |                   |                    |
|--|----------------------|-------------------|--------------------|
|  | Prior YTD            | Prior Year Actual | YTD % of PY Actual |
|  | 5,601,719            | 6,089,057         | 92.00%             |
|  | 52,243               | 110,474           | 47.29%             |
|  | <b>5,653,963</b>     | <b>6,199,531</b>  | <b>91.20%</b>      |

|  | Prior YTD        | Prior Year Actual | YTD % of PY Actual |
|--|------------------|-------------------|--------------------|
|  | 3,265,000        | 3,265,000         | 100.00%            |
|  | 1,409,706        | 2,737,788         | 51.49%             |
|  | 300              | 650               | 46.15%             |
|  | <b>4,675,006</b> | <b>6,003,438</b>  | <b>77.87%</b>      |

- -

4,675,006 6,003,438



# Transportation Vehicle

# Transportation Vehicle Fund

## Purpose & Background

### Purpose

- The Transportation Vehicle Fund is provided for the purchase and major repair of pupil transportation equipment. This fund is a Capital Projects Fund due to the cost of the equipment it acquires and the long-term use of the asset.

### Revenues & Other Financing Sources

- The Transportation Vehicle Fund is generally financed by the state reimbursement to school districts for depreciation of approved pupil transportation equipment although other revenues sources such as non-voted debt and levies can be used.
- Additionally, the district may transfer money from the General Fund into the Transportation Vehicle Fund.

### Expenditures

- Expenditures are recorded when busses are delivered to the district, not when the district places an order.

# Transportation Vehicle Fund

## Revenues & Expenditures YTD – As of April 30, 2024

### Revenues

- **Local Support Nontax:** Investment interest income
- **State, Special Purpose:** The district will be reimbursed by the state at year-end.

### Expenditures

- The district budgeted to receive three buses this year. The district received two buses in September and one bus in February.

#### REVENUES

Local Support Nontax  
State, Special Purpose  
Other Financing Sources  
**Total Revenues**

| As of April 30, 2024 |                |                 |
|----------------------|----------------|-----------------|
| Current YTD          | Budget         | YTD % of Budget |
| 20,664               | 25,000         | 82.66%          |
| -                    | 372,543        | 0.00%           |
| -                    | -              | 0.00%           |
| <b>20,664</b>        | <b>397,543</b> | <b>5.20%</b>    |

#### EXPENDITURES

Equipment  
Major Repairs  
**Total Expenditures**

| Current YTD    | Budget         | YTD % of Budget |
|----------------|----------------|-----------------|
| 517,149        | 596,694        | 0.00%           |
| -              | -              | 0.00%           |
| <b>517,149</b> | <b>596,694</b> | <b>86.67%</b>   |

#### As of April 30, 2023

| Prior YTD     | Prior Year Actual | YTD % of PY Actual |
|---------------|-------------------|--------------------|
| 23,404        | 34,784            | 67.28%             |
| -             | 435,296           | 0.00%              |
| -             | 31,525            | 0.00%              |
| <b>23,404</b> | <b>501,606</b>    | <b>4.67%</b>       |

| Prior YTD | Prior Year Actual | YTD % of PY Actual |
|-----------|-------------------|--------------------|
| -         | 434,818           | 0.00%              |
| -         | -                 | 0.00%              |
| -         | <b>434,818</b>    | <b>0.00%</b>       |



# **Summary & Budget Status Reports**

**Wenatchee School District No. 246**  
**Monthly Budget Status Report**  
**As of April 30, 2024**

| <b>General Fund</b>              | <b>Budget</b> | <b>Actual</b> | <b>Variance</b> | <b>% of Budget</b> | <b>% of Year</b> |
|----------------------------------|---------------|---------------|-----------------|--------------------|------------------|
| Beginning Balance                | 19,253,308    | 21,303,891    | (2,050,583)     |                    |                  |
| Revenues/Other Financing Sources | 130,971,609   | 83,728,161    | 47,243,448      | 63.9%              | 66.67%           |
| Expenditures                     | 135,403,491   | 82,416,939    | 52,986,552      | 60.9%              | 66.67%           |
| Other Financing Uses             | 4,000,000     | 4,000,000     | -               |                    |                  |
| Ending Balance                   | 10,821,426    | 18,615,113    | (7,793,687)     |                    |                  |

| <b>Capital Projects Fund</b>     | <b>Budget</b> | <b>Actual</b> | <b>Variance</b> | <b>% of Budget</b> | <b>% of Year</b> |
|----------------------------------|---------------|---------------|-----------------|--------------------|------------------|
| Beginning Balance                | 963,674       | 925,733       | 37,941          |                    |                  |
| Revenues/Other Financing Sources | 6,025,000     | 4,253,550     | 1,771,450       | 70.6%              | 66.7%            |
| Expenditures                     | 6,700,000     | 717,316       | 5,982,684       | 10.7%              | 66.7%            |
| Other Financing Uses             | -             | -             | -               |                    |                  |
| Ending Balance                   | 288,674       | 4,461,968     | (4,173,294)     |                    |                  |

| <b>Debt Service Fund</b>         | <b>Budget</b> | <b>Actual</b> | <b>Variance</b> | <b>% of Budget</b> | <b>% of Year</b> |
|----------------------------------|---------------|---------------|-----------------|--------------------|------------------|
| Beginning Balance                | 3,263,557     | 3,183,939     | 79,619          |                    |                  |
| Revenues/Other Financing Sources | 6,321,959     | 58,937,121    | (52,615,162)    | 932.3%             | 66.7%            |
| Expenditures                     | 6,167,413     | 5,202,980     | 964,433         | 84.4%              | 66.7%            |
| Other Financing Uses             | -             | 52,768,110    | (52,768,110)    |                    |                  |
| Ending Balance                   | 3,418,103     | 4,149,970     | (731,866)       |                    |                  |

| <b>Associated Student Body Fund</b> | <b>Budget</b> | <b>Actual</b> | <b>Variance</b> | <b>% of Budget</b> | <b>% of Year</b> |
|-------------------------------------|---------------|---------------|-----------------|--------------------|------------------|
| Beginning Balance                   | 694,496       | 696,393       | (1,897)         |                    |                  |
| Revenues/Other Financing Sources    | 1,354,095     | 857,997       | 496,098         | 63.4%              | 66.7%            |
| Expenditures                        | 1,337,024     | 586,103       | 750,921         | 43.8%              | 66.7%            |
| Other Financing Uses                | -             | -             | -               |                    |                  |
| Ending Balance                      | 711,567       | 968,287       | (256,720)       |                    |                  |

| <b>Transportation Vehicle Fund</b> | <b>Budget</b> | <b>Actual</b> | <b>Variance</b> | <b>% of Budget</b> | <b>% of Year</b> |
|------------------------------------|---------------|---------------|-----------------|--------------------|------------------|
| Beginning Balance                  | 1,013,180     | 941,054       | 72,126          |                    |                  |
| Revenues/Other Financing Sources   | 397,543       | 20,664        | 376,879         | 5.2%               | 66.7%            |
| Expenditures                       | 596,694       | 517,149       | 79,545          | 86.7%              | 66.7%            |
| Other Financing Uses               | -             | -             | -               |                    |                  |
| Ending Balance                     | 814,029       | 444,569       | 369,460         |                    |                  |

# Wenatchee School District No. 246

## Budget Status Report

As of April 30, 2024

### General Fund

#### A. REVENUES/OTHER FIN. SOURCES

|  | <u>Budget</u>      | <u>Actual For Month</u> | <u>Actual For Year</u> | <u>Encumbrances</u> | <u>Balance</u>    | <u>Percent</u> |
|--|--------------------|-------------------------|------------------------|---------------------|-------------------|----------------|
| 1000 LOCAL TAXES                         | 12,536,999         | 5,429,176               | 11,514,678             | -                   | 1,022,322         | 91.85%         |
| 2000 LOCAL SUPPORT NONTAX                | 1,487,800          | 83,250                  | 1,170,950              | -                   | 743,088           | 78.70%         |
| 3000 STATE, GENERAL PURPOSE              | 70,840,714         | 7,081,369               | 47,265,881             | -                   | 43,827,186        | 66.72%         |
| 4000 STATE, SPECIAL PURPOSE              | 25,039,031         | 2,175,251               | 15,264,307             | -                   | 16,784,638        | 60.96%         |
| 5000 FEDERAL, GENERAL PURPOSE            | 300,000            | 304,402                 | 304,402                | -                   | (4,402)           | 101.47%        |
| 6000 FEDERAL, SPECIAL PURPOSE            | 20,660,065         | 1,384,522               | 8,193,061              | -                   | 14,887,640        | 39.66%         |
| 7000 REVENUES FR OTH SCH DIST            | 105,000            | 2,373                   | 13,968                 | -                   | 91,032            | 13.30%         |
| 8000 OTHER AGENCIES AND ASSOCIATES       | 2,000              | -                       | 913                    | -                   | 1,087             | 45.67%         |
| 9000 OTHER FINANCING SOURCES             | -                  | -                       | -                      | -                   | -                 | 0.00%          |
| <b>Total REVENUES/OTHER FIN. SOURCES</b> | <b>130,971,609</b> | <b>16,460,343</b>       | <b>83,728,161</b>      | <b>-</b>            | <b>47,243,448</b> | <b>63.93%</b>  |

#### B. EXPENDITURES

|                                 |                    |                  |                   |                   |                   |               |
|---------------------------------|--------------------|------------------|-------------------|-------------------|-------------------|---------------|
| 00 Regular Instruction          | 61,377,662         | 4,739,280        | 39,255,734        | 18,080,272        | 4,041,656         | 93.42%        |
| 10 Federal Stimulus             | 2,658,048          | 182,608          | 1,508,804         | 737,626           | 411,618           | 84.51%        |
| 20 Special Ed Instruction       | 16,703,945         | 1,329,646        | 11,116,805        | 5,449,729         | 137,410           | 99.18%        |
| 30 Voc. Ed Instruction          | 9,022,169          | 675,260          | 5,998,044         | 2,539,012         | 485,113           | 94.62%        |
| 40 Skills Center Instruction    | 1,954,335          | 167,876          | 1,587,257         | 556,730           | (189,652)         | 109.70%       |
| 50+60 Compensatory Ed Instruct. | 16,950,212         | 942,049          | 7,785,550         | 3,425,187         | 5,739,475         | 66.14%        |
| 70 Other Instructional Pgms     | 4,951,102          | 129,895          | 955,730           | 322,937           | 3,672,436         | 25.83%        |
| 80 Community Services           | 46,730             | 1,170            | 18,108            | -                 | 28,622            | 38.75%        |
| 90 Support Services             | 21,739,288         | 1,756,947        | 14,190,907        | 6,064,234         | 1,484,147         | 93.17%        |
| <b>Total EXPENDITURES</b>       | <b>135,403,491</b> | <b>9,924,729</b> | <b>82,416,939</b> | <b>37,175,727</b> | <b>15,810,825</b> | <b>88.32%</b> |

#### C. OTHER FIN. USES TRANS. OUT (GL 536)

|           |   |           |
|-----------|---|-----------|
| 4,000,000 | - | 4,000,000 |
|-----------|---|-----------|

|  |                   |           |                   |
|--|-------------------|-----------|-------------------|
| <b>D. OTHER FINANCING USES (GL 535)</b>  | -                 | -         | -                 |
| <b>EXP/OTH FIN USES</b>                  | (8,431,882)       | 6,535,614 | (2,688,778)       |
| <b>F. TOTAL BEGINNING FUND BALANCE</b>   | <b>19,253,308</b> |           | <b>21,303,891</b> |
| <b>G. G/L 898 PRIOR YEAR ADJUSTMENTS</b> | -                 |           | -                 |
| <b>H. TOTAL ENDING FUND BALANCE</b>      | <b>10,821,426</b> |           | <b>18,615,113</b> |
| <b>I. ENDING FUND BALANCE ACCOUNTS:</b>  |                   |           |                   |
| G/L 821 Restricted for Carryover         | 690,000           |           | 858,811           |
| G/L 825 Restricted for Skills Center     | 1,470,000         |           | 1,354,513         |
| G/L 828 Restricted for C/O of FS Rev     | -                 |           | 135,695           |
| G/L 840 Nonspnd FB - Invent/Prepd Itms   | 60,000            |           | 24,449            |
| G/L 870 Committed to Other Purposes      | -                 |           | 2,861,949         |
| G/L 884 Assigned to Other Cap Projects   | -                 |           | -                 |
| G/L 888 Assigned to Other Purposes       | 485,000           |           | 444,479           |
| G/L 890 Unassigned Fund Balance          | 1,346,252         |           | 6,165,043         |
| G/L 891 Unassigned Min Fnd Bal Policy    | 6,770,174         |           | 6,770,174         |
| <b>TOTAL</b>                             | <b>10,821,426</b> |           | <b>18,615,113</b> |

# Wenatchee School District No. 246

## Budget Status Report

As of April 30, 2024

### Capital Projects Fund

| <b>A. REVENUES/OTHER FIN. SOURCES</b>         | <b><u>Budget</u></b> | <b><u>Actual For Month</u></b> | <b><u>Actual For Year</u></b> | <b><u>Encumbrances</u></b> | <b><u>Balance</u></b> | <b><u>Percent</u></b> |
|---|----------------------|--------------------------------|-------------------------------|----------------------------|-----------------------|-----------------------|
| 1000 Local Taxes                              | -                    | -                              | -                             | -                          | -                     | 0.00%                 |
| 2000 Local Support Nontax                     | 2,025,000            | 19,934                         | 253,550                       | -                          | 1,771,450             | 12.52%                |
| 3000 State, General Purpose                   | -                    | -                              | -                             | -                          | -                     | 0.00%                 |
| 4000 State, Special Purpose                   | -                    | -                              | -                             | -                          | -                     | 0.00%                 |
| 5000 Federal, General Purpose                 | -                    | -                              | -                             | -                          | -                     | 0.00%                 |
| 6000 Federal, Special Purpose                 | -                    | -                              | -                             | -                          | -                     | 0.00%                 |
| 7000 Revenues Fr Oth Sch Dist                 | -                    | -                              | -                             | -                          | -                     | 0.00%                 |
| 8000 Other Agencies and Associates            | -                    | -                              | -                             | -                          | -                     | 0.00%                 |
| 9000 Other Financing Sources                  | 4,000,000            | -                              | 4,000,000                     | -                          | -                     | 100.00%               |
| <b>Total REVENUES/OTHER FIN. SOURCES</b>      | <b>6,025,000</b>     | <b>19,934</b>                  | <b>4,253,550</b>              | <b>-</b>                   | <b>1,771,450</b>      | <b>70.60%</b>         |
| <b>B. EXPENDITURES</b>                        |                      |                                |                               |                            |                       |                       |
| 10 Sites                                      | 300,000              | -                              | 329,966                       | 15,910                     | (45,876)              | 115.29%               |
| 20 Buildings                                  | 6,400,000            | 35,489                         | 387,349                       | 139,565                    | 5,873,085             | 8.23%                 |
| 30 Equipment                                  | -                    | -                              | -                             | -                          | -                     | 0.00%                 |
| 40 Energy                                     | -                    | -                              | -                             | -                          | -                     | 0.00%                 |
| 50 Sales & Lease Expenditure                  | -                    | -                              | -                             | -                          | -                     | 0.00%                 |
| 60 Bond Issuance Expenditure                  | -                    | -                              | -                             | -                          | -                     | 0.00%                 |
| 90 Debt                                       | -                    | -                              | -                             | -                          | -                     | 0.00%                 |
| <b>Total EXPENDITURES</b>                     | <b>6,700,000</b>     | <b>35,489</b>                  | <b>717,316</b>                | <b>155,475</b>             | <b>5,827,209</b>      | <b>13.03%</b>         |
| <b>C. OTHER FIN. USES TRANS. OUT (GL 536)</b> |                      |                                |                               |                            |                       |                       |
|   | -                    | -                              | -                             |                            |                       |                       |
| <b>D. OTHER FINANCING USES (GL 535)</b>       |                      |                                |                               |                            |                       |                       |
|   | -                    | -                              | -                             |                            |                       |                       |



|  |                |          |                  |
|--|----------------|----------|------------------|
| <b>FIN.SOURCES OVER(UNDER) EXP/OTH FIN</b> | (675,000)      | (15,555) | 3,536,235        |
| <b>F. TOTAL BEGINNING FUND BALANCE</b>     | <b>963,674</b> |          | <b>925,733</b>   |
| <b>G. G/L 898 PRIOR YEAR ADJUSTMENTS</b>   | -              |          | -                |
| <b>H. TOTAL ENDING FUND BALANCE</b>        | <b>288,674</b> |          | <b>4,461,968</b> |
| <b>I. ENDING FUND BALANCE ACCOUNTS:</b>    |                |          |                  |
| G/L 863 Restricted from State Proceeds     | 288,674        |          | 274,977          |
| G/L 864 Restricted from Fed Proceeds       | -              |          | -                |
| G/L 870 Committed to Other Purposes        | -              |          | 4,186,991        |
| G/L 889 Assigned to Fund Purposes          | -              |          | -                |
| G/L 890 Unassigned Fund Balance            | -              |          | -                |
| <b>Total Ending Fund Balance</b>           | <b>288,674</b> |          | <b>4,461,968</b> |

# Wenatchee School District No. 246

## Budget Status Report

As of April 30, 2024

### Debt Service Fund

| <b>A. REVENUES/OTHER FIN. SOURCES</b>         | <b><u>Budget</u></b> | <b><u>Actual For Month</u></b> | <b><u>Actual For Year</u></b> | <b><u>Encumbrances</u></b> | <b><u>Balance</u></b> | <b><u>Percent</u></b> |
|---|----------------------|--------------------------------|-------------------------------|----------------------------|-----------------------|-----------------------|
| 1000 Local Taxes                              | 6,271,959            | 2,706,588                      | 5,763,278                     | -                          | 508,681               | 91.89%                |
| 2000 Local Support Nontax                     | 50,000               | 6,746                          | 80,148                        | -                          | (30,148)              | 160.30%               |
| 3000 State, General Purpose                   | -                    | -                              | -                             | -                          | -                     | 0.00%                 |
| 5000 Federal, General Purpose                 | -                    | -                              | -                             | -                          | -                     | 0.00%                 |
| 9000 Other Financing Sources                  | -                    | -                              | 53,093,696                    | -                          | (53,093,696)          | 0.00%                 |
| <b>Total REVENUES/OTHER FIN. SOURCES</b>      | <b>6,321,959</b>     | <b>2,713,334</b>               | <b>58,937,121</b>             | <b>-</b>                   | <b>(52,615,162)</b>   | <b>932.26%</b>        |
| <b>B. EXPENDITURES</b>                        |                      |                                |                               |                            |                       |                       |
| Matured Bond Expenditures                     | 3,550,000            | -                              | 3,550,000                     | -                          | -                     | 100.00%               |
| Interest On Bonds                             | 2,567,413            | -                              | 1,328,081                     | -                          | 1,239,332             | 51.73%                |
| Interfund Loan Interest                       | -                    | -                              | -                             | -                          | -                     | 0.00%                 |
| Bond Transfer Fees                            | 50,000               | -                              | -                             | -                          | 50,000                | 0.00%                 |
| Arbitrage Rebate                              | -                    | -                              | -                             | -                          | -                     | 0.00%                 |
| Underwriter's Fees                            | -                    | 92                             | 324,899                       | -                          | (324,899)             | 0.00%                 |
| <b>Total EXPENDITURES</b>                     | <b>6,167,413</b>     | <b>92</b>                      | <b>5,202,980</b>              | <b>-</b>                   | <b>964,433</b>        | <b>84.36%</b>         |
| <b>C. OTHER FIN. USES TRANS. OUT (GL 536)</b> | <b>-</b>             | <b>-</b>                       | <b>-</b>                      |                            |                       |                       |
| <b>D. OTHER FINANCING USES (GL 535)</b>       | <b>-</b>             | <b>52,768,110</b>              | <b>52,768,110</b>             |                            |                       |                       |
| <b>OVER(UNDER) EXP/OTH FIN USES</b>           | <b>154,546</b>       | <b>(50,054,869)</b>            | <b>966,031</b>                |                            |                       |                       |
| <b>F. TOTAL BEGINNING FUND BALANCE</b>        | <b>3,263,557</b>     |                                | <b>3,183,939</b>              |                            |                       |                       |
| <b>G. G/L 898 PRIOR YEAR ADJUSTMENTS</b>      | <b>-</b>             |                                | <b>-</b>                      |                            |                       |                       |

|                                     |           |           |
|-------------------------------------|-----------|-----------|
| <b>H. TOTAL ENDING FUND BALANCE</b> | 3,418,103 | 4,149,970 |
|-------------------------------------|-----------|-----------|

**I. ENDING FUND BALANCE ACCOUNTS:**

|                                     |           |           |
|-------------------------------------|-----------|-----------|
| G/L 830 Restricted for Debt Service | 3,418,103 | 4,149,970 |
|-------------------------------------|-----------|-----------|

|                                  |                  |                  |
|----------------------------------|------------------|------------------|
| <b>Total Ending Fund Balance</b> | <b>3,418,103</b> | <b>4,149,970</b> |
|----------------------------------|------------------|------------------|

# Wenatchee School District No. 246

## Budget Status Report

As of April 30, 2024

Associated Student Body

| <b>A. REVENUES/OTHER FIN. SOURCES</b>    | <b><u>Budget</u></b> | <b><u>Actual For Month</u></b> | <b><u>Actual For Year</u></b> | <b><u>Encumbrances</u></b> | <b><u>Balance</u></b> | <b><u>Percent</u></b> |
|--|----------------------|--------------------------------|-------------------------------|----------------------------|-----------------------|-----------------------|
| 1000 General Student Body                | 268,250              | 6,339                          | 103,268                       |                            | 164,982               | 38.50%                |
| 2000 Athletics                           | 342,710              | 20,242                         | 316,911                       |                            | 25,799                | 92.47%                |
| 3000 Classes                             | 5,000                | 4,598                          | 4,791                         |                            | 209                   | 95.82%                |
| 4000 Clubs                               | 669,910              | 39,447                         | 392,604                       |                            | 277,306               | 58.61%                |
| 6000 Private Moneys                      | 68,225               | 714                            | 40,424                        |                            | 27,801                | 59.25%                |
| <b>Total REVENUES</b>                    | <b>1,354,095</b>     | <b>71,339</b>                  | <b>857,997</b>                |                            | <b>496,098</b>        | <b>63.36%</b>         |
| <b>B. EXPENDITURES</b>                   |                      |                                |                               |                            |                       |                       |
| 1000 General Student Body                | 198,500              | 50                             | 16,849                        | 20,024                     | 161,627               | 18.58%                |
| 2000 Athletics                           | 364,714              | 7,103                          | 204,170                       | 83,432                     | 77,111                | 78.86%                |
| 3000 Classes                             | 5,000                | 360                            | 360                           | 5,375                      | (735)                 | 114.70%               |
| 4000 Clubs                               | 695,760              | 19,949                         | 338,314                       | 82,388                     | 275,057               | 60.47%                |
| 6000 Private Moneys                      | 73,050               | 250                            | 26,409                        | 3,759                      | 42,882                | 41.30%                |
| <b>Total EXPENDITURES</b>                | <b>1,337,024</b>     | <b>27,712</b>                  | <b>586,103</b>                | <b>194,978</b>             | <b>555,942</b>        | <b>58.42%</b>         |
| <b>OVER(UNDER) EXP/OTH FIN USES</b>      | 17,071               | 43,627                         | 271,893                       |                            |                       |                       |
| <b>D. TOTAL BEGINNING FUND BALANCE</b>   | <b>694,496</b>       |                                | <b>696,393</b>                |                            |                       |                       |
| <b>E. G/L 898 PRIOR YEAR ADJUSTMENTS</b> | -                    |                                | -                             |                            |                       |                       |
| <b>F. TOTAL ENDING FUND BALANCE</b>      | <b>711,567</b>       |                                | <b>968,287</b>                |                            |                       |                       |
| <b>G. ENDING FUND BALANCE ACCOUNTS:</b>  | -                    |                                | -                             |                            |                       |                       |
| G/L 819 Restricted for Fund Purposes     | 711,567              |                                | 968,287                       |                            |                       |                       |
| <b>Total Ending Fund Balance</b>         | <b>711,567</b>       |                                | <b>968,287</b>                |                            |                       |                       |

# Wenatchee School District No. 246

## Budget Status Report

As of April 30, 2024

### Transportation Vehicle Fund

| <b>A. REVENUES/OTHER FIN. SOURCES</b>         | <b><u>Budget</u></b> | <b><u>Actual For Month</u></b> | <b><u>Actual For Year</u></b> | <b><u>Encumbrances</u></b> | <b><u>Balance</u></b> | <b><u>Percent</u></b> |
|---|----------------------|--------------------------------|-------------------------------|----------------------------|-----------------------|-----------------------|
| 1000 Local Taxes                              | -                    | -                              | -                             |                            | -                     | 0.00%                 |
| 2000 Local Nontax                             | 25,000               | 1,956                          | 20,664                        |                            | 4,336                 | 82.66%                |
| 3000 State, General Purpose                   | -                    | -                              | -                             |                            | -                     | 0.00%                 |
| 4000 State, Special Purpose                   | 372,543              | -                              | -                             |                            | 372,543               | 0.00%                 |
| 5000 Federal, General Purpose                 | -                    | -                              | -                             |                            | -                     | 0.00%                 |
| 6000 Federal, Special Purpose                 | -                    | -                              | -                             |                            | -                     | 0.00%                 |
| 8000 Other Agencies and Associates            | -                    | -                              | -                             |                            | -                     | 0.00%                 |
| 9000 Other Financing Sources                  | -                    | -                              | -                             |                            | -                     | 0.00%                 |
| <b>Total REV/OTHER FIN.SRCS(LESS TRANS)</b>   | <b>397,543</b>       | <b>1,956</b>                   | <b>20,664</b>                 |                            | <b>376,879</b>        | <b>5.20%</b>          |
| <b>B. 9900 TRANSFERS IN FROM GF</b>           | -                    | -                              | -                             |                            | -                     | 0.00%                 |
| <b>C. TOTAL REV./OTHER FIN. SOURCES</b>       | <b>397,543</b>       | <b>1,956</b>                   | <b>20,664</b>                 |                            | <b>376,879</b>        | <b>5.20%</b>          |
| <b>D. EXPENDITURES</b>                        |                      |                                |                               |                            |                       |                       |
| Type 30 Equipment                             | 596,694              | -                              | 517,149                       | 815,553                    | (736,008)             | 223.35%               |
| Type 40 Energy                                | -                    | -                              | -                             | -                          | -                     | 0.00%                 |
| Type 60 Bond Levy Issuance                    | -                    | -                              | -                             | -                          | -                     | 0.00%                 |
| Type 90 Debt                                  | -                    | -                              | -                             | -                          | -                     | 0.00%                 |
| <b>Total EXPENDITURES</b>                     | <b>596,694</b>       | <b>-</b>                       | <b>517,149</b>                | <b>815,553</b>             | <b>(736,008)</b>      | <b>223.35%</b>        |
| <b>E. OTHER FIN. USES TRANS. OUT (GL 536)</b> | -                    | -                              | -                             |                            |                       |                       |
| <b>F. OTHER FINANCING USES (GL 535)</b>       | -                    | -                              | -                             |                            |                       |                       |

|   |                  |       |                |
|---|------------------|-------|----------------|
| <b>G. EXCESS OF REVENUES/OTHER FIN SOURCES<br/>OVER(UNDER) EXP/OTH FIN USES</b> | (199,151)        | 1,956 | (496,485)      |
| <b>H. TOTAL BEGINNING FUND BALANCE</b>  | <b>1,013,180</b> |       | <b>941,054</b> |
| <b>I. G/L 898 PRIOR YEAR ADJUSTMENTS</b>  | -                |       | -              |
| <b>J. TOTAL ENDING FUND BALANCE</b>   | <b>814,029</b>   |       | <b>444,569</b> |
| <b>K. ENDING FUND BALANCE ACCOUNTS:</b>   |                  |       |                |
| G/L 819 Restricted for Fund Purposes  | 814,029          |       | 444,569        |
| <b>Total Ending Fund Balance</b>  | <b>814,029</b>   |       | <b>444,569</b> |